

NEWS OF THE MINING WORLD.

FINDING DIAMONDS IN ELIZABETH COUNTY, CAL.

New River Diamonds Discovered on the Copper River, Alaska—Seven Men Washed out \$500,000 of Diamonds—These Men Mining Likely to Give Laramie a Boom.

SAN FRANCISCO, May 29.—Joseph Snow, who has a mine near Newton, Eldorado county, found a diamond last week while fanning out black sand from the riffles of the flume. It was a light straw color, of good form, and was estimated to be worth about \$10.

Another diamond of about the same character, but smaller, was found this week by Thomas Murdoch in a mine at Smith's flat.

C. H. Davidson of Calaveras county has located a pyrope deposit on Esperanza Creek. The lead is between five feet, and can be traced a distance of one mile. It is the best quality of pyrope, snow white, fine grained, and translucent.

The Idaho mine, at Grass Valley, Nevada county, is taking out excellent ore from the lower depths of the mine in the Maryland group. A fine vein of the Maryland group was recently struck in the east drift of the 1,400 level, and a few days later another strike was made in the 1,500 level. In both places the ledge is very large and the quartz unusually rich.

In the south Idaho mine, a 55-foot shaft has uncovered a two-foot ledge of excellent rock, rich in pure gold.

Smith, Flint & Frary have made a clean up from the Ella mine at Julian, San Diego county, of \$7,000 for two months' work. The ore ran \$120 to the ton.

Clark & Co. are developing a ledge in the Elmore district, San Diego county, that pays \$20 to the ton. The owner of the Knapp mine, in the same district, is opening up a well-defined ledge that pays \$15 to the ton.

Just above Lake City, on Perry Creek, Trinity county, Steve Noble and his sons have been making all winter by prospecting. They have been working on a ledge that pays \$75 a day. The gold lies in nuggets, ranging in value from one to thirty dollars.

A little below Noble's place the Mason Bar claim is owned and worked by W. J. Nichols. The backs are from ten to sixty feet high, the gravel prospecting ledge is about 100 feet long, and the average is 12 to 15 cents per yard.

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INSURANCE REPORT.

The Vast Sum of the Life and Casualty Companies in this State in 1932.

ALBANY, May 28.—Superintendent James F. Pierce of the State Insurance Department has received from the State Prudential Insurance Company a report on the business of the company for the year 1932. The report says:

The gross assets of the thirty-one life insurance companies doing business in this state on Dec. 31, 1932, were \$103,744,537, an increase of \$1,005,565, or 1.0 per cent, over the previous year. The total New York State companies have \$59,938,478, an increase of \$4,919,901, or 8.3 per cent, over the previous year. The aggregate of all companies in the United States was \$1,005,565, or 1.0 per cent, over the previous year.

Total liabilities of the same companies, excluding \$1,005,565 of capital, was \$79,074,010, an increase of \$1,005,565, or 1.0 per cent, over the previous year. The total New York State companies have \$59,938,478, an increase of \$4,919,901, or 8.3 per cent, over the previous year. The aggregate of all companies in the United States was \$1,005,565, or 1.0 per cent, over the previous year.

The aggregate receipts for the year of New York State companies were \$109,008,917, an increase over 1931 of \$6,087,384, or 5.8 per cent. The total New York State companies have \$59,938,478, an increase of \$4,919,901, or 8.3 per cent, over the previous year. The aggregate of all companies in the United States was \$1,005,565, or 1.0 per cent, over the previous year.

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